

2007-2008 EITC FACT SHEET

- 2008 is the seventh year the EITC Program has existed for Pennsylvania's youth. Enacted in 2001 under Governor Tom Ridge, the EITC Program enjoys broad bipartisan support by members of each House of the PA Legislature.
- In the 2007-2008 school year, over 40,000 children were able to attend the school of their choice because of the EITC Program.
- Since the start of the Program in 2001, over 3,200 businesses have pledged donations to help Pennsylvania's children.
- The current cap for this fiscal year is \$75 million \$57 million more than the Program's initial cap in 2001.
- From 2001 2007, businesses have given almost \$360 million to this Program.
- The average EITC scholarship is \$1,090.
- Approximately 300 new businesses participated in the EITC Program this year.
- Last year, it took 2 months for companies to use all the designated scholarship organization money; it took one day for all of the education improvement organization money to be designated. This year, since the EITC received the biggest increase it had ever seen, tax credits are still waiting to be claimed.

YOUR CHILD

YOUR CHOICE

OUR FUTURE